

Five Hidden Ways Your Homeowners Policy is Shrinking



A Consumer Guide to Educate You About
Your Homeowners Policy and its Limitations.

Prepared By:
Robert Rosado



First, let's score how well you know your Policy?

Questions	Rating You Would Assign (1 being Totally unaware, 2 Being somewhat aware, 3 OK, 4 Good Knowledge, 5 Know it inside out)
How well do you know the benefits of the policy?	<input type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4 <input type="checkbox"/> 5
How well do you know all the maximum coverage limits?	<input type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4 <input type="checkbox"/> 5
How well do you know each and every exclusion of your policy?	<input type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4 <input type="checkbox"/> 5
How well do you understand all the definitions in your insurance policy?	<input type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4 <input type="checkbox"/> 5
How well do you understand the water damage limitations?	<input type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4 <input type="checkbox"/> 5
How well do you know the mold limitations?	<input type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4 <input type="checkbox"/> 5
How well do you understand liability coverage inside your policy?	<input type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4 <input type="checkbox"/> 5
How well do you understand the perils included and excluded in the policy?	<input type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4 <input type="checkbox"/> 5
How well do you understand your deductibles in the policy?	<input type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4 <input type="checkbox"/> 5
How well do you know your out-of-pocket costs that you will have to bear when filing a claim?	<input type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4 <input type="checkbox"/> 5
Your Total Score	

Your Score and Your Next Steps:

< 10 You need a deep understanding of your policy.

11-38 You need a thorough review.

39-50 A Policy review will help you deepen your understanding

Shrinkage #1: Mold, once covered in whole, now only limited to \$10,000



Mold is a type of bacterial fungi that proliferates with moisture, heat and a food source. Years ago, homeowner's policies generally covered the cost of remediation. As the number of mold claims increased, however, homeowner's insurers sought to eliminate coverage for mold damage. Most policies now limit the amount of coverage for mold damage to \$10,000, and the coverage is only triggered if the mold results from a Covered peril insured against under the policy. If you have a significant mold problem in your home, it can be expensive to fix. The \$10,000 mold limit under most homeowner's insurance policies can be woefully insufficient to cover all of the costs associated with mold remediation. Call Now for your free insurance review.

Shrinkage #2: No Coverage of Fences, once upon a time covered in whole.



It isn't part of your home and as with most questions about insurance, however, the devil can be in the details. As in what caused the damage, the nature and identity of the guilty party, and where exactly the fence is located. And coverage can be complicated if the fence lies along a property line. If your home isn't protected against a threat, your fence won't be either. A fence is a big investment, so it's natural to wonder if homeowner's insurance will step in, should something happen to it. Fence damage caused by earthquakes (ground movement) and floods (surface water) are typically not covered either. So, call now to review your insurance before it is too late. Because, once you have a claim, there is nothing you can do about your insurance and you will have to live with all the out of pocket costs.

Shrinkage #3: Sink Holes, Once Covered in Whole, now your deductible is 10 % of “Coverage A”



Naturally occurring sinkholes are often viewed in the same category as earthquakes, or "ground movement." This means they're not covered by your standard homeowners insurance coverage. In Florida, however, home insurers are required by law to offer residents protection for "catastrophic ground cover collapse." Keep in mind, sinkholes don't fall under that heading. Minor sinkholes or slow falling sinkholes that cause damage over time usually aren't part of the standard plan. While sinkholes can pop up without warning, one of the best actions to take is to inspect your property, then have it professionally inspected if you find any warning signs. Insurance that covers all kinds of sinkholes is ideal, because unless the sinkhole is massive and makes your residence uninhabitable, you may have to cover the expenses of all the damage. So, call now to review your insurance with an adjuster who has processed more than 1000 claims and knows what he does.

Shrinkage #4: “Managed Repair”

Homeowner has NO right as to who can repair



How would you feel if you had no control on who you can choose to restore your home back to where it was? This is your life, your sweetest memories and you have no say in it, with this clause. This Clause states that you don't get a say in who does repair work to your home or even how or when it gets done. “Managed repair” or “right to repair” clauses appear on contracts between insurance providers and their customers. More and more companies are starting to implement these clauses, simply to drive down the cost of claims. These programs are sweeping the nation like a nasty hurricane, leaving unhappy insurance customers everywhere. Act now, before it's too late. Call now to schedule a FREE review of your insurance policy with Robert .

Shrinkage # 5: Non-Weather Water Damage Limited to \$10,000



What used to be covered in whole, is now very limited. The most recent shrinkage is Water Damage Coverage. Insurers are limiting non-weather-related Water Damage to \$10,000. This includes any dry out services and repairs. Homeowners insurance policies often include vague wording regarding water coverage, and it can be difficult to determine whether any water damage you encounter, will be covered. Water damage can come from a variety of areas, such as you're A/C, Refrigerator, Dish Washer, just to name a few. The cost will well exceed this \$10,000 limit to indemnify the damage. So, insurance companies have enacted this measure to reduce their risk. One of them is reducing the amount they will pay for water damage—even if it is caused by a covered peril. Let Robert review your insurance policy who is Certified, Licensed and processed more than 1000 claims.

Testimonials

“I was focused on only what I could see, and he understood the big picture.

Went AWESOME. I didn't have to deal with insurance company and was able to have my claim fulfilled stress free. Every little screw and scratch should be restored, replaced, repaired. That is what Robert does. “
Angies List Review.

Fast, accurate, responsible, knowledgeable and get the job done.

Robert Rosado, insurance adjuster is a star. Highly recommended by accounting4taxes.com. Thank you, Robert, for your help and professionalism.”
Jose C. Pembroke Pines Florida. Source: Yelp.

“He saw me thru the whole process and didn't leave me once he had gotten his percentage.
He came out the next day, and fought hard for my kitchen, which had a flood under the sink, and required the whole kitchen to be redone. He got me a very fair price from my insurance carrier. I would highly recommend his services for anyone that needs it.”

Angies List Review
South Florida
Source:Angies List

Robert Rosado



Our principal, Robert Rosado is originally from The Bronx, NY and served in the United States Navy from 1969 - 1973. He became a licensed real estate agent then a licensed mortgage broker. His passion for home ownership led him to related career opportunities including home restoration and flipping properties. In 2005, after suffering damage to his own home from a hurricane and struggling with a disputed insurance claim, he learned about the public insurance adjusting industry. Rosado realized he could put his extensive experience to work helping other home and business owners and became a licensed Public Insurance Adjuster in 2010. He became a member of the FAPIA, was elected to the Board of Directors in 2014 and has served on various committees including Ethics, Community Affairs and the FAPIA Ambassador Legislative Outreach Committee.

Robert has processed more than 1000 claims, has a 100 percent client satisfaction, and is a Certified Property Appraiser and Certified Property Umpire. His License number is P187105. He is licensed in 3 states and has 10 years of experience.



PROFESSIONALS IN ALL PROPERTY

INSURANCE CLAIMS

Our contingency fee makes your best interest, our best interest



2320 NW 95th Terr., Coral Springs, FL 33065

Phone: 954-283-0679

www.TropicalTradewindsLLC.com

License #: P187105

THIS IS A SOLICITATION FOR BUSINESS. IF YOU HAVE HAD A CLAIM FOR AN INSURED PROPERTY LOSS OR DAMAGE AND YOU ARE SATISFIED WITH THE PAYMENT BY YOUR INSURER, YOU MAY DISREGARD THIS ADVERTISEMENT.